

Explanation of variances – pro forma

Name of smaller authority:

HUNSTON

County area (local councils and parish meetings only):

Mid-Suffolk

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	20,080	26,990				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	0	0	0	0.00%	NO		
3 Total Other Receipts	12,013	11,639	-374	3.11%	NO		
4 Staff Costs	0	0	0	0.00%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,103	6,300	1,197	23.46%	YES		Costs incurred in respect of traffic and other road related matters
7 Balances Carried Forward	26,990	32,329				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	26,990	32,329				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	280,372	280,372	0	0.00%	NO		
10 Total Borrowings	422	445	23	5.45%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable